





189

Visa Free Destinations 6th

Passport Index 12 Months

Processing Time AUD 2.5 Million

under the Investor Stream

Minimmum Capital Requirements

Overview

Australia is a highly developed country and has one of the world's top 15 economies. The country provides its nationals with a high quality of life, economic freedom, and the protection of civil liberties and political rights. Non-Australian citizens may apply for temporary residence under any one of the Business Innovation and Investment Program's streams. Temporary residence visas allow non-Australian citizens to remain in the country for a specified duration for purposes such as tourism, study, and work, often providing a pathway to permanent residence eligibility.

Procedure

Application processing time frames differ depending on the visa being applied for. The Department of Home Affairs uses a priority processing tier, whereby visa applications that yield the greatest economic benefit to the country (skilled visas) will be assessed quicker than those with less economic benefit (family visas).

Key Benefits

- High standard of living.
- Multicultural
- Political, social, and economic stability.
- Objective, merits-based immigration system with predictable outcomes.
- Compulsory 10% superannuation or pension payable by employer.

Main Applicant Requirements

There are four main permanent residence programs:

- Family permanent residence
- Skilled permanent residence
- Special eligibility residence
- · Humanitarian residence

The Business Innovation and Investment Program is part of the Skilled route, and includes the following:

- The Business Innovation Stream —
 Individuals must pass a points test,
 have a successful business career
 with a business turnover of at least
 AUD 750,000, and have net assets of

 AUD 1.25 million.
- The Investor Stream Individuals must pass a points test and commit AUD 2.5 million into a complying Australian-managed investment fund for the duration of the provisional visa validity.

The Business Innovation and Investment Program is part of the Skilled route, and includes the following:

- The Significant Investor Stream —
 Individuals must commit at least AUD
 5 million into a complying Australian—
 managed investment fund for the
 duration of the provisional visa
 validity.
- The Entrepreneur Stream —
 Individuals must receive
 endorsement by a state or territory
 government.

The above temporary visa streams offer a direct pathway to permanent residence after three years, subject to meeting certain residence and investment or business turnover requirements. The initial visa will be valid for five years.

About us

Fiduciary Services Limited provides contemporary bespoke and holistic Private Client Services to High Net-Worth Individuals (HNIs). We are set up to attend to all matters pertaining to the life of an affluent person – their personal, family, and business affairs.

