



## LATVIA

Citizenship by Investment Program

**186**

Visa Free  
Destinations

**9th**

Passport  
Index

**60,000 EUR**

Minimum Capital  
Requirements

**1-3 Months**

Processing  
Time

### Key Benefits

- No minimal presence required to be eligible for a residence permit renewal.
- Fast-track application procedure.
- Attractive tax system.
- Russian widely spoken
- Excellent transport links with Russia and other EU member states.
- Eligibility to apply for citizenship after 10 years of legal residence.

## Overview

1.1 billion was generated from the purchase of real estate by foreign investors.

## Procedure

After holding a temporary residence permit for five years, applicants may apply for a permanent residence permit. They must have resided in the country for four out of the five years, have passed a Latvian language test at Level A2, and have proven knowledge of the general history of Latvia and the country's national anthem.

## Main Applicant Requirements

- Commit EUR 50,000 into the equity capital of a Latvian company (provided that the company annually pays at least EUR 40,000 in taxes)
- The applicant must not have been denied a visa to a country that Antigua and Barbuda has a visa free travel arrangement with.

In addition, applicants should demonstrate the availability of funds to maintain their family's standard of living without having to seek social assistance from the Latvian government:

- EUR 15,480 per year for a single main applicant
- EUR 22,188 per year for a married couple with one child
- EUR 20,640 per year for the main applicant and spouse

## About us

Fiduciary Services Limited provides contemporary bespoke and holistic Private Client Services to High Net-Worth Individuals (HNIs). We are set up to attend to all matters pertaining to the life of an affluent person – their personal, family, and business affairs.