





**191** Visa Free Destinations **4th** Passport Index

500,000 eur

Minimmum Capital Requirements 6 Months

Processing Time

# **Overview**

Ideally situated at the heart of Europe, the Grand Duchy of Luxembourg is a small but highly stable country that boasts one of the highest GDP per capita in the world. Investors benefit from the country's strong financial industry, which has developed as a private banking center and grown into a truly diversified hub for investment funds, banks, and insurance and reinsurance companies.

# Procedure

To obtain the residence permit, an applicant must demonstrate an intention to reside permanently in Luxembourg. To renew their residence permit, they must demonstrate having spent a significant length of time in the country (at least six months).

# **Key Benefits**

- Visa-free access to the EU and Europe's Schengen Area
- High quality of life, stable political environment, and investorfriendly legislation.
- Low investment threshold, with no obligation to purchase real estate
- Flexible and practical corporate
  law for rapid company formation
- No wealth tax, favorable inheritance and capital gains taxation regime

### **Main Applicant Requirements**

To qualify for residence, applicants can choose between the below two options

#### 1. Residence by investment

Investors from non-EU countries can choose one of the following four investment options:

- A minimum of EUR 500,000 into an existing Luxembourg company (with commercial, industrial, or craft activities) and commit to maintain the existing employment for five years.
- A minimum of EUR 500,000 into a new Luxembourg company (with commercial, industrial, or craft activities) and commit to create at least five employments in the following three years.

- A minimum of EUR 3 million into an existing or new investment or management structure, with a registered office in Luxembourg, which must have appropriate substance.
- A minimum of EUR 20 million by deposit into a financial institution established in Luxembourg, which must be maintained for at least five years.

# 1. Residence by private reasons (where the successful applicant cannot be employed in the country)

Individuals from developing nations can apply for residence by private reasons by fulfilling the following requirements:

- Prove that they can live off their own financial resources (proof of a regular flow of income of at least EUR 27,000 per year is required; bank savings alone might not be considered sufficient).
- Have permanent accommodation in Luxembourg, which includes thirdparty liability insurance and property insurance for rented or purchased property.

# **About us**

Fiduciary Services Limited provides contemporary bespoke and holistic Private Client Services to High Net-Worth Individuals (HNIs). We are set up to attend to all matters pertaining to the life of an affluent person – their personal, family, and business affairs.