



TRUST AND ESTATE ADMINISTRATION

INTERPRETATION OF TERMS

For proper understanding of the following category, please find our simple Interpretation of Terms for your use.

Probate: This is granted after a testator has died and his/her Will is intended to be read and his Estate administered.

- **Executor:** One who is appointed by the Testator and responsible for administering the Estate of the Testator upon his death. Could be an individual or a Fiduciary Company.
- **Beneficiary:** A person who has been named to benefit from the Estate of the Testator
- **Testator:** A Person making a Will:
- **Setflor:** The person establishing a Trust.
- **IntEstate:** Used to describe a situation where a person dies without writing a Will.
- **Succession:** The process of inheriting a title or property
- **Discretionary:** The power of free Will. The power to be able to exercise ones free Will with regards to something
- **Power of Attorney:** The authority given to someone granting the person the power to do that which the other person would ordinarily do but is unable to do due to certain circumstances.

If you need further clarifications on this, please reach out to us
contact@fiduciaryservicesltd.com

